

Spring/Summer 2010 EDI Oil & Gas Short Courses

♦ The Petroleum Industry - An Overview*

March 17-18 - Houston - (1-1/2 days) - Near the Galleria
 July 13-14 - Fort Worth - (1-1/2 days) - Near downtown Fort Worth
 *Petroleum Industry and Petroleum Reserves/Economics taught in back-to-back format

♦ Petroleum Reserves & Economics Fundamentals*

March 18-19 - Houston - (1-1/2 days) - Near the Galleria
 July 14 -15 - Fort Worth - (1-1/2 days) - Near downtown Fort Worth
 *Petroleum Industry and Petroleum Reserves/Economics taught in back-to-back format

♦ Petroleum Engineering for the Non Engineer

April 15-16 - Houston (2 days) - Near the Galleria

♦ Operations for the Accounting and Land Departments

June 1-2 - Houston (1-1/2 days) - Near the Galleria

♦ Practical Geology for Non-Geologists and Petroleum Engineering for Non-Engineers

May 11-13 - Galveston - (3 days) - Ocean Star Offshore Rig & Museum
 July 27-29 - Houston - (3 days) - Near the Galleria
 (Two great courses combined into a single course - see details next page)

“Operations for the Accounting and Land Departments” brings together the basics of drilling, completion & producing wells and their accompanying accounting and land issues. Attendees will learn operating details on drilling, etc., along with their corresponding accounting/land functions. An excellent cross training course, accounting and land personnel as well as those from operations and exploration will benefit greatly from this class and its numerous problem solving exercises. Objectives include:

- ♦ Details on how wells are drilled, completed & produced
- ♦ Step-by-step process in getting a well drilled
- ♦ Explanation of the various operating job functions
- ♦ Joint interest operations & Joint Operating Agreements
- ♦ JOA's, accounting procedures, working interest audits
- ♦ Production facilities, plants, SWD & profit /service centers
- ♦ Land basics, units & leases, net profits interest
- ♦ In-depth working, royalty, ORRI calculations
- ♦ Revenue statements
- ♦ Gas Balancing
- ♦ How oil & gas is sold and price adjustments
- ♦ Operating costs & JIB's
- ♦ What operating people need to know about accounting deadlines, procedures, etc.

New Course: Practical Geology for Non-Geologists

Now Combined with Petroleum Engineering for Non Engineers

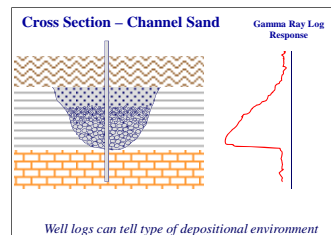
EDI will present this course to give the non-geologist (including engineering & geo techs, land, corporate & investor relations, accounting, IT and financial analysts) more tools and a better understanding as to how the industry finds oil & gas.

This class extends the geology portion of our *Petroleum Industry Overview* class to a much deeper level concentrating on the details of how the earth was formed, historical geology, minerals: the building “blocks” of rocks, plate tectonics, volcanoes, mountain building, basins, sedimentary rocks, deposition, rock quality, reservoirs (conventional & unconventional), petroleum geology, nature of oil & gas, source rocks, hydrocarbon migration, structural geology, traps and exploration techniques including use of seismic and well logging. Participants will learn geologic terminology and become more

conversant with petroleum geology subjects and methods. Special attention is given to well logging by explaining how each tool works, log strengths and weaknesses and their interpretation. The course will conclude by reviewing a complete geologic prospects.

Because our other courses (*Petroleum Industry Overview, Petroleum Engineering for the Non Engineer, Operations for the Accounting and Land Departments*) already present operations subjects, this class focuses only on geology. For those wanting both geology and operations, we are offering this geology course and our popular Petroleum Engineering for the Non Engineer as a combined class in 2010. See details of this special course on page 2 of this brochure.

Throughout the class, atten-

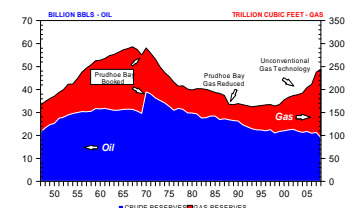


dees will work several in-class exercises to illustrate the material including identifying prospective features from a seismic, isopach and structure map contouring, determining porosities from well logs, a complete well log calculation, using logs to identify net pay, water-oil-gas saturations, correlating formations, reserve estimation for a prospect and more.

For more information, please go to our website for an outline, email or call EDI for details.

edi@ediseminars.com

US Oil & Gas Reserves



Download latest Trends
 2010 charts & graphs:
 www.ediseminars.com

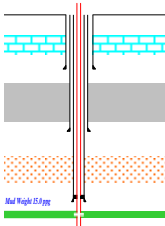
EDI Oil & Gas Short Courses

Petroleum Geology for Non-Geologists and Petroleum Engineering for Non-Engineers

Combined courses to be presented May 11-13, 2010 on the Ocean Star Rig & Museum in Galveston Bay and July 27-29, 2010 in Houston.

EDI has combined these two excellent classes into a single course giving attendees an extremely comprehensive study of how geologists and engineers find and produce hydrocarbons. With the overlap removed, these two courses flow together into a seamless yet detailed 3 day perspective of upstream oil & gas. Taught on the Ocean Star Rig & Museum in May, numerous geological and engineering exhibits that illustrate the material are just steps away from the class room. More than just an overview course, this class is designed for those wanting to quickly get up to speed on most upstream subjects. This unique class is also planned to be offered in Houston in July of 2010. Go to our website for more details on the Ocean Star (limited space) and Houston sessions.

The Petroleum Industry is a quick study of the upstream sector of this vital industry. Attendees learn how the industry evolved, how oil & gas was formed and the geological methods used to find it. Current drilling & production technology, on/offshore plus unconventional gas resources will be presented. Acquiring drilling rights, both domestic and international, are also discussed. In all, participants will fill in their gaps of understanding about the business and



become more conversant in its unique terminology. **Petroleum Reserves & Economics Fundamentals**, our most popular course, teaches what reserves are and are not. It illustrates how engineers can often make mistakes due to poor judgment, lack of technical experience, improper application of technology or desire to please clients or management. In this class, participants will see the methods engineers use to estimate reserves and will actually work exercises of each. Also presented are the basics of economic decisions in drill-

ing wells and how to compare alternatives, fair market value, basic financing and property valuation. Attendees will form companies and select drilling projects with a limited budget. Each company can play it safe or "go for the fence." This game ties in most aspects of prospect selection from geologic and drilling risk to economic evaluation and project ranking. **New for 2010 is a review of the recent SEC reserve rule changes and their implications.**

These courses are taught in back-to-back formats.

New SEC reserve rules may be both good and bad for the industry. In a Wall Street Journal article dated May 2, 2007, when the move to change the rules began, it was stated:

"Updated SEC standards could mean that billions of barrels of oil and trillions of cubic feet of natural gas may finally make it onto balance sheets, sparking a revaluation of the sector."

But later in that same article this quote appeared:

"...it might open the flood gates to a slew of changes sought by the industry that regulators fear might give the oil-and-gas companies too much flexibility to manipulate reserves figures."

Currently the industry is asking for more clarification from the SEC on the details of how the rules should be applied. One of the more important changes involve the use of average pricing instead of the previous "snap-shot" rule requiring year end reserve prices. Other changes include the reporting of unproved reserve categories, relaxing the limit of booking only the next spacing units for PUD's, allowances of tar-sand reserves, and the greater use of technologies (seismic, formation tests, etc.) in the reserve process.

Petroleum Engineering for Non-Engineers

To Be Offered April 15-16, 2010 in Houston near the Galleria

EDI will present this course to give the non-engineer (including engineering & geo techs, land, corporate & investor relations, accounting, IT and financial analysts) more tools and a better understanding as to how engineers go about well design and project/asset evaluation.

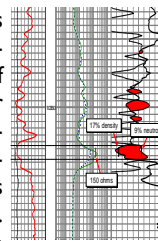
This class extends our **Petroleum Industry & Reserve - Economics** classes to a deeper level concentrating on the details of drilling & completion design/costs, development geology, log evaluation, seismic techniques, reservoir management & strategy, waterflooding, practical production forecasting & reserve estimating, economics, decision

making techniques and more.

This course is intended for those who have taken our first two courses or already have a basic knowledge of these subjects and are looking for a deeper investigation. It is not an overview level course but was designed to present technical concepts to non-engineers in a workable manner. This class shows many useful rules-of-thumb - when they work and when they don't.

Although this is a "hands on" class about engineering concepts, you don't have to be an engineer to understand the material. Participants will work

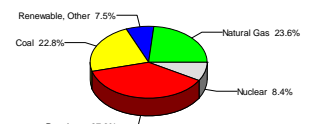
numerous in-class exercises illustrating the basics of the most popular engineering methods plus the economic evaluations that go with them. They will also learn about downhole equipment, well logging and problem well analysis techniques. Attendees will become much more conversant in these subjects.



For 2010 we have added new material on shale gas, improved recovery, analogy methods of reserve estimates, and additional exercises illustrating economics for drilling projects, workovers and equipment installations.

Most of the rule changes, sorely needed from the 30 year old 1979 rules, bring the SEC closer to the SPE definitions and thus more in line with the rest of the world. But without more clarification from the SEC a few competitive companies may seek an edge by pushing the new rules to the limit making this spring's reserve reporting very interesting. EDI will stay up to date on these changes plus their results and bring them to you in our classes.

US Consumption of Energy



Energy Consumption for 2008

Source: EIA

Download latest Trends 2010 charts & graphs: www.ediseminars.com

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In-house Courses May Make More Sense Than Ever In These Times of Oil and Gas Price Challenges

Our classes make ideal and cost effective in-house presentations for employees wishing to get up to speed on these subjects on their time schedule, not ours. They are also an excellent way to help clients better understand your business and gives them an opportunity to ask pertinent questions about industry trends and technology in an informal setting. More and more companies are choosing this way to gain an objective appreciation of this highly technical industry. Whether you are looking for a one-hour breakfast, luncheon meeting or a multi-day full course format, we can customize these sessions to meet your educational requirements at a cost effective price and presented on your schedule.

For each of 2008 and 2009 we conducted dozens of in-house day classes for over a thousand participants in addition to our normal public sessions. Recent clients include four major international companies, four of the largest domestic producers plus numerous independents and major financial institutions. Classes ranged in size from 4 to over 200 participants. We have presented in-house courses coast-to-coast, the UK and Europe. Prices are usually based upon flat rates which gives great companies flexibility regarding fluctuating class sizes. See why our clients refer to us as "easiest to work with" and "low maintenance."

About Our Classes

We take a real practical business approach to our classes. Our material includes information people can take back to their jobs that will make a difference. Mr. Wilson knows the business of oil & gas having lived it for more than thirty years. Although an excellent educator, his primary skills were honed in the trenches making million dollar decisions, drilling wells, closing deals and securing

public and private financing. Mr. Wilson's real life stories greatly add to the material. Attendees from just about any energy related company will come away with a deeper understanding of how the parts add up to the whole.

EDI classes use the latest multi-media presentations combing slides, pictures, graphics and videos. Classes are fast paced yet relaxed.

Other training companies offer "broker" type seminars meaning they hire instructors off the street effectively doubling costs and making quality control difficult. Quantity becomes more important in these arrangements. With our classes, quality comes first. As a result, we have numerous repeat clients, both for public and in-house classes. Please visit our website to see a list of the hundreds of companies that have used our services.



EDI in-house class in Amsterdam



James Wilson,
Owner of EDI, LLC,
Adjunct Professor of
Energy Management
for the University of
Oklahoma Michael F.
Price College of
Business, guest Lec-
turer University of
Tulsa Collins College
of Business

Course Instructor

Jim Wilson is the owner of EDI, LLC, an Oklahoma City company providing technical/financial consulting and training instruction. Mr. Wilson has over 30 years experience as an engineer and manager for two multi-national and two independent energy companies including nine years as vice president for a public energy corporation. He holds a petroleum engineering degree from the University of Oklahoma.

Since 1986, Mr. Wilson has taught as an adjunct professor in Energy Management for the Michael F. Price College of Business at the University of Oklahoma and also

began teaching last year for the University of Tulsa Energy Management program. He has made numerous presentations throughout the U.S. and Europe for both petroleum companies and financial institutions including a series of lectures, on behalf of the U.S. State Department to touring Russian Oil and Gas Managers about current U.S. oil and gas practices.

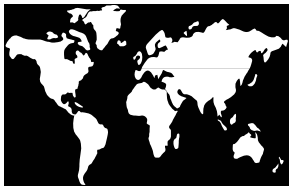
Not only does Mr. Wilson have an outstanding background as an educator in oil and gas, he has spent most of career in the industry as a supervisor, manager and corporate executive for energy companies.

"Effective Leadership for Supervisors"

course will bring this instructor's extensive supervisory, management and executive experience to an industry facing huge talent shortages. Although marketed toward oil and gas professionals, this interactive class is for nearly any person from any industry needing to develop their supervisory and management skills. This hands-on class, which makes an excellent in-house course, provides specific tools for practical solutions.

EDI Training

- Extensive use of multi-media presentations plus real life examples.
- Update material regularly.
- Instructor who has "lived" the subjects presented.
- Cost effective public and in-houses courses tailored for customers



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Check Courses Attending & Discounts That Apply

Houston - March 17-19, 2010 - 1700 West Loop Building

- The Petroleum Industry** - March 17-18 (1-1/2 days @ \$799)
 - Petroleum Reserves/Economics** - March 18-19 (1-1/2 days @ \$799)
 - \$100 Discount each course if same person takes both classes
 - \$100 Discount each if two or more from same company attend
- 1st course 8:30 am to 4:30 pm on 1st day and 8:30 am to noon on 2nd day
2nd course 1:15 pm to 4:30 pm on 2nd day and 8:30 am to 4:30 pm on 3rd day*

Houston - April 15-16, 2010 - 1700 West Loop Building

- Petroleum Engineering for Non Engineers** - (2 days @ \$999)
 - \$100 Discount each if two or more from same company attend
- Classes from 8:30 am to 4:30 pm both days*

Houston - June 1-2, 2010 - 1700 West Loop Building

- Operations for Accounting & Land Departments** (1-1/2 days @ \$799)
 - \$100 Discount each if two or more from same company attend
- From 8:30 am to 4:30 pm 1st day & 8:30 am ending at 12:30 pm 2nd day*

Galveston - May 11-13, 2010 - Ocean Star Offshore Rig & Museum

- Practical Geology for Non-Geologists and Petroleum Engineering for the Non Engineer combined courses** - (3 days @ \$1699)
 - \$200 Discount each if two or more from same company attend
- From 8:30 am to 4:30 pm on 1st and 2nd days, 8:30 am to 3:30 pm on 3rd day*

Fort Worth - July 13-15, 2010 - Near Downtown (Same times as March session)

- The Petroleum Industry** - July 13-14 (1-1/2 days @ \$799)
- Petroleum Reserves/Economics** - July 14-15 (1-1/2 days @ \$799)
 - \$100 Discount each course if same person takes both classes
 - \$100 Discount each if two or more from same company attend

Houston - July 27-29, 2010 - 1700 West Loop Building (Same times as Ocean Star)

- Practical Geology for Non-Geologists and Petroleum Engineering for the Non Engineer combined courses** - (3 days @ \$1699)
 - \$200 Discount each if two or more from same company attend

Our classes qualify in most states for continuing professional credits for accounting, legal and financial curriculums. Please call for your specific credit needs.

Galveston Classes are held on the **Ocean Star Offshore Rig & Museum** located in the Strand area of Galveston. This is a real drilling rig converted to a museum and a great place for classes.

The **Houston** classes are held at the 1700 West Loop Building (connected to the Marriott West Loop Hotel near the Galleria).

Fort Worth classes are held at 1701 River Run just south of downtown off I-30.

Lunch & breakfast provided most days.

Those registering will be emailed a detailed information packet containing class schedule, what to bring, logistics, hotels, & maps.

Group discounts are available for groups of 2 or more attending the same class. Please call for discounts for groups of 3 or more.

In-house rates can be more cost effective than public classes even for groups as small as 4. Mr. Wilson has presented in-house classes in numerous cities coast-to-coast, the United Kingdom and Europe. Please call for a proposal.

Go to www.ediseminars.com for details.

Registration Form (Please Print Clearly)

Name _____
 Title _____
 Company _____
 Address _____
 City _____ St _____ Zip _____
 Phone: _____ Fax: _____
 Email _____

Complete this form, fax or mail to the address below. Photocopy for each additional person. Upon receipt, we will fax or email a confirmation, schedule and other information. **Fax is secure for sending credit card numbers.** Credit card numbers are never digitally stored for greater security.

Fax to EDI: (405) 755-0838

Payment Method (Pre-payment Required)

Check enclosed. Make payable to:
EDI Investments, LLC
P. O. Box 720298
Oklahoma City, OK 73172

Invoice attention of: _____

MasterCard **Visa** (sorry, no American Express)

_____ Exp ____/____

Please number print clearly - thank you

Signature _____